

FOR IMMEDIATE RELEASE

DATE: September 28, 2016

CONTACT: Henry Woolsey, 978-771-2173, Vice Chair, Petersham Selectboard

**Last Public Meeting with Consultant on Nichewaug Inn & Academy Property  
to be held on October 6<sup>th</sup> in Petersham**

PETERSHAM – The fourth, and final, public meeting with the town’s planning consultant, Ted Carman from Concord Square Planning & Development, regarding the Nichewaug Inn and Academy property will be held on Thursday, October 6<sup>th</sup>, at 7 pm. The agenda for this meeting will be for Mr. Carman to review and discuss his financial analyses (development construction costs, housing unit sales prices, and real estate tax revenue projections) of the possible benefit for the town and the feasibility for a potential developer to undertake various residential scenarios that were identified earlier in the planning process. These scenarios differ in how much of the current building - the older front shingled Inn building and/or the newer back brick Academy wing - would be demolished and how many residential units or houses might possibly work in conceptual redevelopment plans for the Nichewaug Inn and Academy property located in the historic district on the Petersham town common. Mr. Carman will also discuss his recommendations for next steps. The final report under this consulting contract is due in mid-October.

The presentation and financial worksheets from his September 7<sup>th</sup> public meeting and information from the other public meetings held by Concord Square Planning and Development are posted on the ‘Nichewaug Property’ page under the ‘Town Business’ tab of the Town of Petersham’s website, <http://www.townofpetersham.org/>. Also posted there are other pertinent memos as well as a considerable amount of past information concerning this property. Concord Square Planning & Development was hired by the town in April to investigate feasible solutions for the town to consider for the 6.6 acre town-owned Nichewaug Inn and Academy property. All interested Petersham residents are strongly encouraged to attend and actively participate in the planning process. The meeting on October 6<sup>th</sup> will be held in the upper level of the Petersham Town Hall, 1 South Main Street. For more information, please contact Henry Woolsey at 978-771-2173 or Ted Carman at 617-482-1997 or [Carman@ConcordSqDev.com](mailto:Carman@ConcordSqDev.com).

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